

Iraq stock exchange

Iraq stock exchange (ISX) was founded under the law No. (74) issued on April 18, 2004 and officially opened on June 24, 2004.

ISX. Not profit, member-owned and self-regulatory organization, financial and administrative independence .

The ISX witnessed two periods of activity:

1- Manual trading period June 2004 - April 2009 till now.

2 - Electronic trading period since April 2009 till now ISX adopted manual trading since 2004 to trade the listed companies shares.

Since April 2009 ISX used the electronic trading system and the depository system equipped by NASDAQ OMX.

The number of trading sessions became five sessions per week since November 2009. The clearing and settlement (DVP) T+0.

ISX plans 2013:

The number of listed companies on the market (83) companies, (73) companies listed in the regular market according to the instructions No. (6), and (10) companies listed on the second market in accordance with the instructions No. (15).

1- Organized (231) trading session.

2- Traded (875.569) billion shares

3- The value of shares traded (2,845) trillion dinars . Executed (126 904) tickets .

4- The number of listed shares increased from (3,551) trillion shares in 2012 to (4,632) trillion shares during 2013 . The market capitalization increased from (5,597) in 2012 trillion dinars to (11,476) trillion dinars in 2013.

5- launch a new (index), ISX Price Index 37 in February 2013.

6- Signing of the agreement with NASDAQ OMX on 28/06/2013 . To upgrade the trading system to X-stream, it will be launched in June 2014 .

7- The signing of two agreements, the first one with Bloom Berg and second with Reuters (Real Time Data), which expires procedures in linkage with the electronic system in June 2014 to coincide with the launch of the trading system via X-Stream.

8- Agreement with Iraq commercial satellite channel in IQT TV , December 2013 on the direct broadcast services and dissemination of information to the facts of the trading session and launch bar prices Real Time Data .

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