

Regulations No (2) Updated at 2012

Suspension and Resumption of Trading the Shares of Listed Companies

According to the provisions of Section (11), article (12) of the CPA Order No. 74/2004 of the Interim Law on Securities Markets, and trying to establish the dates and situations where grounds for suspension and resumption of listed companies trading at ISX, The commission has decided to approve the following:

- 1. Trading of the securities of a company listed on the exchange shall be halted on week prior to the general assembly's meeting, and the company must inform the Exchange and Depository Center in a period not less than two weeks.**
- 2. Trading halted due to the meeting of the general assembly, shall resume immediately after the end of the meeting in case no decision to alter the registered capital of the listed company was taken by the general assembly.**
- 3. Trading halted due to the meeting of the general assembly shall be resumed which included a decision of the general assembly provided for the capitalization of the profits and reserves only, as follows:**
 - a) Resumption of trading the company's shares at ISX before the increasing directly after the general assembly's meeting.**
 - b) Listing the shares of increasing which achieved to the company in a period doesn't pass six weeks from the general assembly's meeting date.**
- 4. Trading halted due to the meeting of the general assembly shall be resumed which included a decision of the general assembly provided for increasing the company's capital, as follows:**
 - a) Resumption of trading the company's shares at ISX before the increasing directly after the general assembly's meeting.**
 - b) The shares of increasing must be listed in trading after the company's register office certificated on increasing the company's capital, and the company must follow-up the certification during a period doesn't pass four months from the general assembly's meeting date.**
- 5.**
 - a) In each one of articles (2, 3(a), 4(a)) the company must present request of resumption its trading to ISX accompanied with the documents that prove the fulfill of general assembly's meeting and ISX will confirm it before permitting to resumption the trading.**
 - b) In articles (3(b), 4(b)) the company must present request of listing the shares of increasing which achieved in the capital to ISX after finishing the increasing procedures and certification of company's register office.**
- 6. Within the timeframe set in articles (3(b), 4(b)), the listed company has the right to propose any change of the periods mentioned in the two article above if there is any justification at the company can satisfied by the Commission.**

- 7. Pursuant to the provisions of Section 12, article 14 of the CPA Order NO. 74 of 2004 Interim Law on Securities Markets, the company and its officials will be subject to penalties ranging between fines not exceeding 50 million ID and imprisonment if they failed to comply with the provisions of these regulations.**
- 8. These Regulations shall come into force on 1\7\ 2012.**