

# Modern Paint Industries (Mixed)

**Industrial**

**ISIN :** IQ000A0M7TU4

**Code:** IMPI

Address: Baghdad / Al- Zafaraniya / Industrial Region

Phone: 7734041

Email: mpi\_iraq@yahoo.com

Company Activity: Producing All Kinds of Paints

Establishing Date: 25/10/1976

Establishing Capital (Million ID) **1,500,000,000**

Listing Date: 15/06/2004

Capital at Listing (Million ID) **1,755,000,000**

Executive Director: Sami Thiab Abdullah

Members of the Board of the Directors: Abdel Kalik Khalil Manki Chairman

Sabeeh Mutar Hussain Deputy

Fares Hamza Hassan Member

Mohammed Jwad Al-Moudafar Member

Ali Abdel Rahman Al-Nouragi Member

Faiq Saleem Rasheed Member

Younes Shial Fahd Member

Auditor Saeed Mohammed Salman

Participants Ratio: Socialist Sector 59%

Mixed Sector 1%

Private Sector 40%

Capital as 30/6/2011 (million ID): 9,213,750,000

Financial Ratio	2009	2008	2007	2006	2005
Share Turn over Ratio	4.44	4.94	4.87	4.78	3.29
Earning pershare (ID)	—	—	0.01	0.06	0.00
Ownership Rate(%)	89.15	89.24	82.98	89.38	65.09
Interest Repetition	—	—	188.51	24.15	2731.47
Trading Rate (%)	7.13	7.32	4.80	7.77	2.42
Book Value (ID)	1.08	1.21	1.26	1.40	1.35
Working Capital	7,446,694,088	8,464,274,661	9,068,187,753	10,398,101,417	6,320,373,388
Market Capitalization (million ID)	21652	15663	15663	14281	37162
Profit Distrbuted (%)	—	—	15%	—	—
Trading Statements :	2009	2008	2007	2006	2005
No.of Traded Shares	408,689,511	454,703,499	449,165,023	440,148,278	202,393,033
Trading Volume	984,415,441	854,858,322	676,889,324	864,180,198	1,724,804,419
Annual Closing price	2.350	1.700	1.700	1.550	6.050
Annual Average price	2.410	1.900	1.500	1.950	8.500
highest price	3.500	2.500	2.500	2.300	14.500
lowest price	1.650	1.550	1.100	1.350	6.000

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Financial Year 31 December

Currency : Iraqi Dinars

## Balance Sheet

	2009	2008	2007	2006	2005
<b>Current Assets</b>					
Cash	658,098,156	1,286,288,881	2,636,473,102	3,211,723,108	3,085,437,203
Inventory	5,123,324,286	509,042,019	4,494,055,564	4,620,916,863	7,124,589,031
Short Terms Financial Investment	2,254,043,050	2,866,187,843	3,234,987,312	3,156,853,798	—
Debitors	626,369,775	560,068,891	1,086,245,928	943,611,889	547,097,442
<b>Total Current Assets</b>	<b>8,661,835,267</b>	<b>9,802,969,634</b>	<b>11,451,761,906</b>	<b>11,933,105,658</b>	<b>10,757,123,676</b>
<b>Fixed Assets</b>					
At Book Value	645,239,911	749,957,635	809,112,220	619,551,215	495,064,220
Deferred revenue	6,026,352	8,238,524	11,178,571	6,560,985	15,638,939
Projects under execution	891,089,486	891,089,486	741,324,319	899,822,355	494,641,020
Long Terms Financial Investment	991,129,926	991,129,926	991,129,926	989,201,082	945,846,291
<b>Total Fixed Assets</b>	<b>2,533,485,675</b>	<b>2,640,415,571</b>	<b>2,552,745,036</b>	<b>2,515,135,637</b>	<b>1,951,190,470</b>
<b>Total Assets</b>	<b>11,195,320,942</b>	<b>12,443,385,205</b>	<b>14,004,506,942</b>	<b>14,448,241,295</b>	<b>12,708,314,146</b>
<b>Long term sources</b>					
Nominal & Paid -up Capital	9,213,750,000	9,213,750,000	9,213,750,000	9,213,750,000	6,142,500,000
Reserves	1,898,524,204	2,412,845,291	2,407,182,789	3,699,487,054	2,129,063,858
Dseficit	-1,132,094,441	-521,905,059	—	—	—
<b>Total Long term sources</b>	<b>9,980,179,763</b>	<b>11,104,690,232</b>	<b>11,620,932,789</b>	<b>12,913,237,054</b>	<b>8,271,563,858</b>
<b>Short term sources</b>					
Creditors	895,313,282	1,018,867,076	2,063,746,256	1,215,176,344	4,433,330,391
Provisions	319,827,897	319,827,897	319,827,897	319,827,897	3,419,897
<b>Total Short term sources</b>	<b>1,215,141,179</b>	<b>1,338,694,973</b>	<b>2,383,574,153</b>	<b>1,535,004,241</b>	<b>4,436,750,288</b>
<b>Total sources of Finance</b>	<b>11,195,320,942</b>	<b>12,443,385,205</b>	<b>14,004,506,942</b>	<b>14,448,241,295</b>	<b>12,708,314,146</b>

## Current operations statements

Current Activities Revenues					
Current Activities Revenue	3,411,683,264	5,362,825,120	4,967,890,507	5,586,377,084	4,415,518,048
Profits & Lent Lands	299,943,306	348,858,065	274,641,264	114,563,105	—
<b>Total Current Activities Revenues</b>	<b>3,711,626,570</b>	<b>5,711,683,185</b>	<b>5,242,531,771</b>	<b>5,700,940,189</b>	<b>4,415,518,048</b>
Current Expenses					
Salaries &Wages	2,106,276,541	2,352,922,000	1,311,548,216	2,045,122,773	1,648,593,009
Commodity inputs	1,932,354,502	2,823,051,907	3,339,998,661	2,459,463,181	2,424,717,999
Services inputs	311,334,123	382,006,447	308,703,013	365,604,470	266,974,276
buying Goods for Selling	1,062,500	566,670,000	—	—	—
Depreciation	95,953,793	100,306,549	91,340,949	85,507,337	53,547,101
Tax	950,350	196,400	214,600	8,059,575	206,525
<b>Total Current Expenses</b>	<b>4,447,931,809</b>	<b>6,225,153,303</b>	<b>5,051,805,439</b>	<b>4,963,757,336</b>	<b>4,394,038,910</b>
Surplus of Current Operations	-736,305,239	-513,470,118	190,726,332	737,182,853	21,479,138
Other transferring Revenue					
transferring Revenue	4,707,455	9,946,260	7,769,650	29,350,000	4,965,000
Others Revenue	33,364,562	7,537,365	5,467,501	9,055,304	1,447,819
<b>Total Other transferring Revenue</b>	<b>38,072,017</b>	<b>17,483,625</b>	<b>13,237,151</b>	<b>38,405,304</b>	<b>6,412,819</b>
Transferring operations and other Expenses					
Transferring operations Expenses	12,437,500	25,325,300	81,393,605	46,037,327	10,217,605
Others Expenses	421,423,719	593,266	21,829,747	18,123,162	2,822,410
<b>Total</b>	<b>433,861,219</b>	<b>25,918,566</b>	<b>103,223,352</b>	<b>64,160,489</b>	<b>13,040,015</b>
surplus for distribution (Deficit)	-1,132,094,441	-521,905,059	100,740,131	685,012,668	14,851,942
To Be distributed As:					
Tax share	—	—	4,154,411	29,565,874	680,259
Legal Reserve	—	—	17,651,906	93,695,184	1,246,758
Undistribute incomes	—	—	78,933,814	561,751,610	12,924,925
Excess Activity	-1,132,094,441	-521,905,059	100,740,131	685,012,668	14,851,942

## Cash Flow

Total Cash from operating Activities	—	—	—	—	—
Total Cash from Investing Activities	—	—	—	—	—
Total Cash from Financing Activities	—	—	—	—	—
net cash flow	-628,190,725	-1,350,184,221	-575,250,006	126,285,905	-1,347,489,001
Beginning Cash Balance	1,286,288,881	2,636,473,102	3,211,723,108	3,085,437,203	4,432,926,204
Ending Cash Balance	658,098,156	1,286,288,881	2,636,473,102	3,211,723,108	3,085,437,203