

# Iraqi Engineering Works (Mixed)

## Industrial

ISIN : IQ000A0M7TX8

Code: IIEW

Address: Baghdad / Hai A-Wahda / Sec(904) / St(68) / H (2)

Phone: 7181475

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Company Activity: Product the Mixing , Constructions , Electric Materials

Establishing Date: 10/01/1985

Establishing Capital (Million ID) 8,000,000

Listing Date: 07/08/2004

Capital at Listing (Million ID) 240,000,000

Executive Director: Adnan Ali Ahmed

Members of the Board of the Director: Isam Abdel Wahed Al-Mahdawi

Chairman

Alla Al-Dian Abdel Hameed

Deputy

Elham Ali Kadhem

Member

Mohammed Ahmed Al-Ghanam

Member

Ali Ahmed Shehab

Member

Mohammed Jwad Jaffar

Member

Adnan Ali Ahmed

Member

Auditor Intsar Fadheel fatoochi

Participants Ratio:

Capital as 30/6/2011 (million ID): 1,000,000,000

Financial Ratio	2010	2009	2008	2007	2006	2005
Share Turn over Ratio	33.06	4.1	3.08	4.88	7.42	1.35
Earning pershare (ID)	0.054	0.004	0.06	0.249	0.218	0.007
Ownership Rate(%)	79.27	85.5	85.03	90.08	86.84	79.7
Interest Repetition	65.74	700	33	9	7	471
Trading Rate (%)	3.67	4.12	6.1	9.2	6.56	4.44
Book Value (ID)	1.288	1.740	1.698	2.264	1.574	1.333
Working Capital	899,287,621	460,890,249	762,972,201	1,023,256,128	663,054,808	583,784,166
Market Capitalization (million ID)	3550	1400	1000	1100	750	1650
Profit Distrbuted (%)	—	—	25%	—	—	—
Trading Statements :	2010	2009	2008	2007	2006	2005
No.of Traded Shares	330,587,968	20,498,617	15,417,659	24,392,510	37,106,886	6,765,497
Trading Volume	871,296,310	51,619,183	30,926,846	46,380,219	57,155,568	23,409,737
Annual Closing price	3.550	2.800	2.000	2.200	1.500	3.300
Annual Average price	2.640	2.520	2.000	1.900	1.550	3.450
highest price	3.550	2.900	2.050	2.250	1.750	4.500
lowest price	2.300	1.800	2.000	1.250	1.350	3.000

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Financial Year 31 December

Currency : Iraqi Dinars

## Balance Sheet

	2010	2009	2008	2007	2006	2005
<b>Current Assets</b>						
Cash	911,482,849	99,175,294	243,267,863		196,067,395	256,584,627
Inventory	291,200,292	311,246,226	293,234,746	299,317,260	312,116,306	325,333,983
Debitors	33,347,494	198,060,758	169,589,036	228,282,166	52,216,490	61,467,082
Financial Investment			206,427,716	620,371,949	221,902,539	110,056,539
<b>Total Current Assets</b>	<b>1,236,030,635</b>	<b>608,482,278</b>	<b>912,519,361</b>	<b>1,147,971,375</b>	<b>782,302,730</b>	<b>753,442,231</b>
<b>Fixed Assets</b>						
Fixed Assets At Book Value	64,153,935	66,212,937	86,155,124	108,631,025	124,007,439	82,508,565
Long Terms Financial Investment	324,265,150	343,038,613				
<b>Total Fixed Assets</b>	<b>388,419,085</b>	<b>409,251,550</b>	<b>86,155,124</b>	<b>108,631,025</b>	<b>124,007,439</b>	<b>82,508,565</b>
<b>Total Assets</b>	<b>1,624,449,720</b>	<b>1,017,733,828</b>	<b>998,674,485</b>	<b>1,256,602,400</b>	<b>906,310,169</b>	<b>835,950,796</b>
<b>Short term sources</b>						
Creditors	336,690,582	147,592,029	149,547,160	124,715,247	119,247,922	169,658,065
Creditors Banks	52,432					
<b>Total short term sources</b>	<b>336,743,014</b>	<b>147,592,029</b>	<b>149,547,160</b>	<b>124,715,247</b>	<b>119,247,922</b>	<b>169,658,065</b>
<b>Long term sources</b>						
<b>Nominal &amp; Paid -up Capital</b>	<b>1,000,000,000</b>	<b>500,000,000</b>	<b>500,000,000</b>	<b>500,000,000</b>	<b>500,000,000</b>	<b>500,000,000</b>
<b>Reserves</b>	<b>287,706,706</b>	<b>370,141,799</b>	<b>349,127,325</b>	<b>415,993,056</b>	<b>318,771,230</b>	<b>166,292,731</b>
<b>Deficit</b>		<b>—</b>	<b>—</b>	<b>—</b>	<b>-31,708,983</b>	<b>—</b>
<b>Creditors Banks</b>		<b>—</b>	<b>—</b>	<b>215,894,097</b>	<b>—</b>	<b>—</b>
<b>Total Long term sources</b>	<b>1,287,706,706</b>	<b>870,141,799</b>	<b>849,127,325</b>	<b>1,131,887,153</b>	<b>787,062,247</b>	<b>666,292,731</b>
<b>Total sources of Finance</b>	<b>1,624,449,720</b>	<b>1,017,733,828</b>	<b>998,674,482</b>	<b>1,256,602,400</b>	<b>906,310,169</b>	<b>835,950,796</b>

## Current Operations Statements

<b>Current Activities Revenues</b>						
Current Activities Revenue	1,557,401,345	711,902,730	1,490,772,318	5,014,547,409	905,824,822	161,349,500
Creditors Profits	8,912,768	3,956,696				
<b>Total Revenues</b>	<b>1,566,314,113</b>	<b>715,859,426</b>	<b>1,490,772,318</b>	<b>5,014,547,409</b>	<b>905,824,822</b>	<b>161,349,500</b>
<b>Current Activities expenses</b>						
Salaries & Wages	98,482,720	115,737,303	115,551,111	114,696,872	97,766,058	89,224,713
Commodity inputs	54,561,377	577,003,730	1,358,138,322	4,530,866,846	637,393,021	76,159,160
Services inputs	70,912,728	33,755,171	99,071,629	218,626,664	136,842,791	38,174,800
Depreciation	12,897,574	14,294,646	12,232,539	16,422,446	13,557,078	8,294,192
Lent Lands & Profits		—	770,398	10,080,152	21,561,778	16,661,104
Tax	1,386,900	506,700	547,200	661,200	374,350	1,159,100
Buying Goods for Selling	1,319,329,120					
<b>Total expenses</b>	<b>1,557,570,419</b>	<b>741,297,550</b>	<b>1,586,311,199</b>	<b>4,891,354,180</b>	<b>907,495,076</b>	<b>229,673,069</b>
<b>Surplus of Current Activities</b>	<b>8,743,694</b>	<b>-25,438,124</b>	<b>-95,538,881</b>	<b>123,193,229</b>	<b>-1,670,254</b>	<b>-68,323,569</b>
<b>Other transferring Revenue</b>						
Financial Investment Revenues	25,857,225	41,464,084	112,503,415	24,062,977	14,291,250	8,661
Creditors Profits Revenues		—	7,700,878	—	—	—
Others Revenues	39,665,530	19,666,000	10,750,000	91,875	113,000,412	73,738,403
<b>Total Revenues</b>	<b>65,522,755</b>	<b>61,130,084</b>	<b>130,954,292</b>	<b>24,154,852</b>	<b>127,291,662</b>	<b>73,747,064</b>
<b>Transferring operations and other Expenses</b>						
Transferring operations Expenses	10,550,638	209,950	348,710	1,086,878	1,271,330	564,450
Other expenses	3,582,500	33,500,000	5,250,000	1,000,200	1,222,911	355,655
<b>Total Transferring operations and ot</b>	<b>14,133,138</b>	<b>33,709,950</b>	<b>5,598,710</b>	<b>2,087,078</b>	<b>2,494,241</b>	<b>920,105</b>
<b>Surplus for distribution</b>	<b>60,133,311</b>	<b>1,982,010</b>	<b>29,816,701</b>	<b>145,261,003</b>	<b>123,127,167</b>	<b>4,503,390</b>
<b>To be distributed As:</b>						
Provision for taxation	5,751,946	—	—	20,888,844	13,894,956	893,936
Legal Reserve	2,719,068	1,883,961	2,267,435	6,218,608	3,936,905	180,473
Undistributed Incomes	51,662,297	98,049	27,549,266	118,153,551	105,295,306	3,428,981
Excess Activity	60,133,311	1,982,010	29,816,701	145,261,003	123,127,167	4,503,390

## Cash Flow

<b>Total Cash from operating Activities</b>	<b>269,602,671</b>	<b>-156,131,569</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-109,829,676</b>
<b>Total Cash from Investing Activities</b>	<b>42,704,884</b>	<b>12,039,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>298,405,319</b>
<b>Total Cash from Financing Activities</b>	<b>500,000,000</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>net cash flow</b>	<b>812,307,555</b>	<b>-144,092,569</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>188,575,643</b>
Beginning Cash Balance	99,175,294	243,267,863		196,067,395	256,584,627	68,008,984
Ending Cash Balance	911,482,849	99,175,294	243,267,863		196,067,395	256,584,627