

**Instructions number (9) for the year 2009 which had been amended at 2010**

**Pursuant to section 12, article 12, of the Securities Market's Law have been approved the following instructions: Instructions number (9) for the year 2009 Disclosure of brokerage firms**

**Each brokerage firm shall disclose to the ISC the following:-**

1. Submit the information related to the company according to the attached form during a period of not more than one month from the beginning of the year. In the event of any change to the information provided, the firm must inform the Commission within a week from the date of the change.

2. Annual report within a maximum period of (90) day from the end of the previous fiscal year and includes: --

A. Management Report on the activity of the company and the expectations of the following year.

B. The annual financial statements audited by an independent auditor licensed in Iraq that would include the current year compared to the previous year and include:

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1- The Balance sheet.

2- Profit and loss account.

3 - Statement of Cash Flow.

IV – A detailed Statement of debtors and creditors accounts and the investment portfolio

V. - The accompanying notes to the financial statements.

C. The auditor's report.

3. Quarterly financial statements within a period of not more than (30) day of the end of quarter compared to the corresponding period of the previous year and include: -

A - The Balance sheet.

B - Profit and loss account.

C - The accompanying notes to the financial statements.

4. Monthly Trial balance and during a period of not more than fifteen days from the end of the month.

5. Weekly statements include the following: -

A – Analytical list of debts balances.

B - Analytical list of payable balances.

C - List on portfolio of securities.

6- The Company shall disclose any material events that affect the performance of its business, including the disclosure of lawsuits and other events immediately and not later than three days from its occurrence.

7. Sanctions.

A. The annual report: the company which violate these instructions shall face the following:

- Fine (50000) ID on a month or less than a month late, start from (1\4) of each year till the postpone duration.
- The company shall stop trading at ISX in (1\6) if it doesn't fulfill the annual requirements discloser.

B. The quarter report

- Fine (25000) on a month or less than a month late.
- The company shall stop trading at ISX if it late to introduce the financial statements more than two months.

C. The monthly trial balance

- Fine (10000) on the late which pass 15 days from each month.