

Instructions NO (1) of 2007, for non-Iraqi investors trading at ISX, which has been amended at 2010

1- The personal information of Non-Iraqi investors shall be checked by the broker. The following documents shall be required by electronic mail followed by original copies, certified at the Iraqi Embassy in the investor's country or at any other approved government authority, within 15 days time :

- a) ID.
- b) Valid passport.
- c) Incorporation contract and registration license certified by the issuer or the relevant Iraqi authority, for legal entities.
- d) Permanent and temporary address (if any), e-mail address, and phone number.
- e) Three samples of signature.

2- ISX shall prepare buying and selling order forms in both Arabic and English, which shall include: order number, time and date of the order, means by which the order was received, investor's name, number of shares to be traded, the fixed price, market price, order type, order validity period. The order can be placed by electronic mail or by the investor's authorized representative or by other means on the condition that the broker shall bear responsibility for buying and selling depending on their contract.

3- The non Iraqi Investment or his representative must do the following:

- (a) Signing a contract with the financial brokerage company.
- (b) Signing an authorization form with the financial brokerage company

4- Non-Iraqi investors not residing in Iraq may appoint an authorized representative to follow up their financial investments at ISX.

5- ISX brokers shall not receive monies in cash from non-Iraqi investors directly or through the investors' authorized representatives. Also brokers shall not make cash payments to them. All these operations are to be done through authorized banks in Iraq and in Iraqi Dinars.

6- Selling amounts are to be paid to non-Iraqi investors through authorized banks in Iraq. Financial settlements shall take place within the period specified in the Trading Regulations of the exchange, and the broker shall bear all legal and financial consequences resulting from that.

7- The broker shall provide the non-Iraqi investor and/or his authorized representative, according with the executive transactions through available approved means, a statement of account of the investor's securities trades.

8- The broker shall keep a copy of all documents mentioned in the regulations, and copies of slips and vouchers of deposited and drawn amounts. All these documents shall be available for inspection by the Securities Commission and by the ISX.

9- The laws, regulations and guidelines regarding securities trading applicable to non-Iraqi investors are to be published on ISX web site.

10- In case the non-Iraqi investor wishes to sell or buy shares, his authorization must be executive and according with the executive instructions.

11- All rules, regulations and procedures which apply to Iraqi investors and brokers are fully applicable to non-Iraqi investors as well, unless otherwise provided in these Instructions.