

## **Conditions and requirements of the companies listing at ISX**

1. The company should submit an application of listing at ISX signed by the board of director and the authorized manager of the company, certifying its acceptance with the listing conditions issued by the Commission.
2. Certificate, transaction of the establishment and the internal system of the company renewed and certified by the companies' registrar.
3. It should be got the general assembly acceptance on listing its shares at ISX.
4. It should be passed at least two years on establishing the company, and issuing two auditing balance sheet by an independent auditor licensed in Iraq.
5. Participants' number in the listed companies must not be lower than 100 participants.
6. Present a report by the company's board of director, including:
  - a. Summary on the company establishment, its main objectives and its relation with other companies if found.
  - b. Board of director's valuation supported with numbers of the company performance and its achievements comparing with the placed plan.
  - c. The important events of the company before its presenting the listing request.
  - d. The names of the board of director's members and the names, positions of the high executive management persons, their own securities or their relatives, and their membership in other companies' board of director.
  - e. A list of participants names and nationalities who their contributions more than (1%) from the company's shares and the number of their own shares.
  - f. Description any governmental protection or privileges have been granted to the company or its products according to the Laws.
  - g. Description any decision issued by the government, international organizations or others which have material effect on the company's work, its products or its competitive ability.
7. The company's financial statement, including:

- a. Yearly financial statement for the two years which previous the listing request accompanied with a report of the board of director and an independent auditor licensed in Iraq, including:
  - The balance sheet.
  - Profit and loss account.
  - Statement of cash flow.
  - The necessary notes on this statement.
- b. Quarter financial statement of the period from ending the previous financial year till the end of the last quarter before presenting the listing request comparing with the corresponding period of the previous year, including:
  - The balance sheet.
  - Profit and loss account.
  - Statement of cash flow.
8. The participant rights in the company at presenting the request must not be lower than (100%) from its paid capital.
9. It should be practiced a real activity and achieved profit from this activity in the last two financial years before presenting the request.
10. If the request presented by a company changed its legal entity from limited to Participant Company then it must be passed one financial year on this changing since it's marking at the companies' registrar by a decision of transfer.
11. Introduce a commitment that the company's capital applied the issuers' shares and certified by supervisor of the participants department and the accountings manager and the authorized manager.
12. Introduce a commitment signed by the board of director chairman, the authorized manager and the accountings manager by showing them to law NO(74) and its regulations, systems issued by the Iraq securities commission and ISX and following it.
13. Meet requirements and conditions of the law's provisions that have a related by the company as (companies' law /banks law of the bank company).

14. Prepare a notice by the company with the legal observers make on securities transfer, and signed by the authorized manager and the major participants.
15. Introduce records of the company general commission of the two financial years before presenting the listing request.
16. The editing appreciating for the board of governors of ISX on the company financial performance and the merit extent of listing it at the exchange.
17. The company should publish its financial statements of article (7) above in the website of ISC and ISX and in the daily newspaper before the permission of trading its shares at ISX.
18. The company should meet procedures of listing at ISX through two month after ISC accepted on its listing at ISX. This acceptance would be cancelled in case of passing this duration.